

POLICY Risk Management

1.0 Objective

To ensure that the Board and Executive identifies, evaluates, and manages significant risks faced by Athletics Ireland.

2.0 Purpose

To maintain a risk register that defines and prioritizes the risks Athletics Ireland is exposed to and allows the Board to oversee that these identified risks are managed by the Finance and Risk Committee together with the CEO in a proactive manner.

Encourage a risk management culture throughout the organisation so that risk awareness is embedded as part of the organisation's decision making and operations.

3.0 Responsibilities

3.1 The Board of Athletics Ireland will ensure that a register of perceived risks is maintained and reviewed at least annually by the Board. The risk register compiled by the Finance & Risk Committee with the CEO will identify and prioritize risks in the following areas:

- Strategic
- Compliance with Law and Regulation
- Financial
- Operational
- Reputational

3.2 The CEO of Athletics Ireland shall ensure that a risk register is completed and updated on a quarterly basis or as required and presented to the Finance and Risk Committee for discussion.

3.3 The CEO shall retain a risk register at the Athletics Ireland office and shall prepare a risk management action plan for agreement by the Finance and Risk Committee that will subsequently be approved by the Board. The risk management register will include risks, management action plan, dates to action and individual responsible for managing each identified risk.

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4.0 Procedures

- 4.1 The CEO shall engage with relevant sub-committees, Board members, staff members and others to compile a draft risk register for Finance and Risk Committee review.
- 4.2 The CEO will present the draft register of risks facing the organization as identified by the Finance and Risk Committee to the Board for review and approval annually.
- 4.3 The CEO shall update the Board at least quarterly on implementation of the risk management plan to include progress on management of the top-rated risks.

5.0 References

5.1 Athletics Ireland Risk Register

5.2 Athletics Ireland Risk Assessment Sheet

| Version | Date | Author | Changes |
|----------------|----------------------------|---------------|---|
| 1.0 | 18 th July 2018 | CEO | New Version |
| 2.0 | 17 th Jan 2022 | CEO | General update |
| 3.0 | 21 st Oct 2024 | CEO | General update and removal of 3.4 as the same requirement is noted in 4.3 |